**Maryland Guaranty Student Tuition Fund for For-Profit Institutions of Higher Education (Online Registration)**

**Financial Reporting Form[[1]](#footnote-1)**

Due: July 31, 2020 (this information will be incorporated into the renewal registration form for subsequent years)

*Please note: this financial guaranty is separate and in addition to the pre-registration financial guarantee required in COMAR 13B.05.01.07.*

**Section 1: General Information**

|  |  |
| --- | --- |
| Name of Institution |  |
| Campus(es) Name (if applicable) |  |
| Home/Primary Address(es) |  |
|  |  |
| Name and Title of Point of Contact |  |
| Address |  |
| Email |  |
| Phone Number |  |
|  |  |
| Is the institution for-profit? |  |
| Identify the type of entity of the institution (e.g., corporation, for-benefit corporation, LLC, partnership) |  |
| State laws under which institution is organized (e.g., if the institution was formed under the laws of Virginia, list Virginia) |  |

In addition to submitting this completed form (section 1 and section 2), and as required by § 11-203 of the Education Article of the Annotated Code, an irrevocable letter of credit or performance bond[[2]](#footnote-2) must be submitted no later than July 31, 2020 (and upon completion of the renewal application in subsequent years).

**Section 2: Financial Reporting Form**

Complete the following table with respect to the most recent year beginning July 1 and ending June 30.

|  |  |
| --- | --- |
| Total number of Maryland students enrolled in the institution (if the institution is seeking initial registration, indicate the total number of students enrolled in the institution’s principal campus) |  |
| Total amount of *adjusted gross tuition and fees*[[3]](#footnote-3) from the enrollment of Maryland students (if the institution is seeking initial registration, indicate the total amount of adjusted tuition and fees from the enrollment of students in the institution’s principal campus) |  |
| Total amount of *non-title IV adjusted gross tuition and fees*[[4]](#footnote-4) from the enrollment of Maryland students (if the institution is seeking initial registration, indicate the total amount of adjusted tuition and fees from the enrollment of students in the institution’s principal campus) |  |

Please note: As required by the regulatory definitions in the footnotes below, the school should calculate the non-title IV adjusted gross tuition and fees based upon the number of Maryland residents enrolled in the online program.

Please have the chief executive officer sign the statement below.

*Under penalty of perjury, I declare that the information provided in this annual Financial Reporting Form and any additional attachments to this Financial Reporting Form are true and correct.*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print Name & Title

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Date

1. This form is subject to revision by the Secretary of Higher Education. Last updated June 15, 2018. [↑](#footnote-ref-1)
2. If the institution is renewing its registration, the performance bond or irrevocable letter of credit must be an amount equal to the institution’s non-Title IV adjusted gross tuition and fees for Maryland students for the prior July 1 through June 30. If the institution is seeking initial registration, the amount required is equal to the institution’s non-Title IV adjusted gross tuition and fees for the students of its principal campus for the prior July 1 through June 30. [↑](#footnote-ref-2)
3. “*Adjusted gross tuition and fees*” means all revenues received on a cash or accrual accounting basis, less any refunds paid to students, for tuition and fees for all instructional programs or courses enrolled in by students, except for charges for materials supplies, and books that have been purchased by, and are the property of, a student. [↑](#footnote-ref-3)
4. “*Non-title IV adjusted gross tuition and fees*” means a school’s adjusted gross tuition and fees minus the amount of Title IV federal financial aid received by the school on behalf of its students. [↑](#footnote-ref-4)